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**Telework Exchange Invites Commuters to Pick \$2 Bill “Blossoms” From Money Trees on August 16 at 13<sup>th</sup> Street and Pennsylvania Avenue**

*Promotion Encourages D.C. Area Commuters to Put Telework into Drive and Money Back into Wallets*

**ALEXANDRIA, Va., August 9, 2006** – Telework Exchange<sup>SM</sup>, a public-private partnership focused on telework in the Federal government, today announced the second in a series of Money Tree promotions – “Time is Money, and Money Doesn’t Grow on Trees...Telework.” Underwritten by TANDBERG, a leading global provider of visual communication products and services, Telework Exchange will plant money trees with \$2 bill “blossoms” on Wednesday, August 16 from 12:00 p.m. – 1:00 p.m. EDT at the corner of 13th Street and Pennsylvania Avenue in Northwest, Washington, D.C. to promote the benefits of telework.

In line with the themed campaign originally launched in June 2006, Telework Exchange will promote the benefits of telework by encouraging teleworkers, those interested in telework, and Washington, D.C. area commuters to pick as many telework dollars off the money trees using one hand and within a five-second time limit. Demonstrating the tangible value of telework and how it can save commuters both time and money, the campaign offers the Federal telework community necessary teleworking information that can be used to drive telework forward in their organizations.

A recent Telework Exchange study shows that telework saves both time and money – Federal employees spend an average of 245 hours of their life commuting each year. By teleworking two days a week, the average Federal employee would get 98 hours of their life back. Additionally, Telework Exchange reports when gas prices average \$3.00 per gallon, the average full-time Federal commuter spends \$138.80 per month on gasoline. By teleworking just two days a week, Federal employees can save \$55.52 a month at the \$3.00 per gallon cost. Federal employees can visit [www.teleworkexchange.com](http://www.teleworkexchange.com) to see how much they are spending on commuting.

“TANDBERG is excited to be a part of the Money Tree initiative,” said Joel Brunson, President, TANDBERG Federal. “Telework offers numerous benefits including diminishing area

congestion, reducing commuting costs, and fostering continuity of operations planning. Technology is paving the way to a more effective remote workforce. The latest visual communication solutions enable teleworkers to communicate face-to-face through video – offering a more personable and efficient way to interact with remote colleagues.”

“The Telework Exchange Money Tree campaign continues to blossom – we are seeing continuous momentum in telework,” said Stephen W.T. O’Keeffe, executive director of Telework Exchange. “Consider gas price hikes, pandemic planning, D.C.’s traffic gridlock, and concerns on global warming – telework is the answer. We welcome area commuters to come out on the 16<sup>th</sup> and think telework.”

This is the second in a series of Telework Exchange Money Tree promotions. To view the previous Money Tree promotion or for more information on the August 16 event, visit [www.teleworkexchange.com](http://www.teleworkexchange.com). Please visit Telework Exchange’s Web site for weather-related cancellations.

### **About Telework Exchange, LLC**

Telework Exchange is a public-private partnership focused on demonstrating the tangible value of telework and serving the emerging educational and communication requirements of the Federal teleworker community. The organization facilitates communication among Federal teleworkers, telework managers, and IT professionals. For more information on Telework Exchange, please visit [www.teleworkexchange.com](http://www.teleworkexchange.com).

### **About TANDBERG**

TANDBERG is a leading global provider of visual communication products and services with dual headquarters in New York and Norway. TANDBERG designs, develops and markets systems and software for video, voice and data. The company provides sales, support and value-added services in more than 90 countries worldwide. TANDBERG is publicly traded on the Oslo Stock Exchange under the ticker TAA.OL. Please visit [www.tandberg.net](http://www.tandberg.net) for more information.

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